



Title: Environmental Policy

Program Area: Environmental Management System (EMS)

Number: EMA-EMS-POL-01-4

Adopted by: Emera Inc, and its subsidiaries (the “Emera Company”)

Owner: Emera President & Chief Executive Officer

Effective: 01/01/2025

Last Reviewed: Q4 2024

Supersedes: EMA-EMS-POL-01-3 (01/01/2018)

1. Purpose and Objective

Emera shares in the desires of our customers, shareholders, employees and others to enjoy the benefits of a sound economy in a healthy and sustainable environment. We are committed to meeting our business objectives in a manner which is respectful and protective of the environment, and in full compliance with legal requirements and company policy.

2. Scope

Compliance with this Policy is mandatory for all employees, visitors, contractors, vendors and suppliers.

3. Defined Terms

Environmental Management System (EMS) are the policies, objectives and processes developed, implemented, and maintained to manage environmental aspects, fulfill compliance obligations, and address risks and opportunities of the organization.

4. Policy

In promoting these principles, Emera companies, business alliances, partnerships or prospective ventures, will:

- Make environmental considerations an integral part of the decision-making process as they pursue value to shareholders and quality services to customers.
- Consider pollution prevention as the first option in preference to control or clean-up.
- Use natural resources efficiently and manage, and where practicable reduce emissions, effluents, releases and waste.
- Consider climate change risks and opportunities when making prudent investments while ensuring a continued focus on the resiliency and reliability of our systems and service for customers.

- Work to meet government-mandated climate targets, including carbon dioxide (CO₂) emission reductions and cleaner energy objectives.
- Act as responsible stewards of land, wildlife and cultural resources and minimize biodiversity impacts by avoiding biodiversity resources where possible, mitigating identified impacts and offsetting residual impacts.
- Develop, verify, maintain and continually improve environmental management systems that identify, assess and manage environmental aspects and are implemented through strong management leadership and employee commitment.
- Maintain the integrity and accuracy of environmental performance data through regular monitoring, timely reporting, verification, and validation.
- Communicate environmental performance to build environmental awareness and consult with local communities and stakeholders in a proactive and open manner on environmental performance and environmental issues. Work with employees and customers to promote the most efficient use of resources, products and services.
- Prepare for and respond to environmental incidents and emergency situations and investigate and follow up on such events to identify weaknesses and take corrective action to prevent reoccurrence.

5. Accountabilities:

Emera requires all employees to fulfill the environmental responsibility and requirements of their jobs at all times.

6. Exceptions & Consequences:

Appropriate disciplinary action, up to and including termination, may be taken against any Employee found to have violated this Policy.

Appropriate action will be taken against visitors, contractors, vendors and suppliers found to have violated this Policy.

7. Inquiries:

Questions, concerns or any inquiries related to this Policy should be directed to Emera's Corporate Environmental team for investigation and follow up. Emera reserves the right, at its sole discretion, to review or change this Policy at any time.